



FY14-15 Budget Update

Finance Update

Presentation to School Committee
March 12, 2014



FY2014 Budget Investments

Our FY14 budget funds investments to close gaps and ensure all students are college & career ready

- Sustains extended days in Turnaround Schools
- Sends \$30 million new dollars directly into schools through Weighted student Funding
- Invests in schools with high concentrations of poverty
- Prepares for new Dual Language, Innovation, and In-District Charter Schools
- Supports conversion of two schools to fully inclusive programs
- Strengthens support for and development of great teachers and school leaders

We currently anticipate a shortfall of approximately \$8 million in FY14

- As of January 31, our anticipated shortfall is **\$8.3 million**
- This amount is **consistent with prior year projections** at this time
- Our shortfall has already been reduced from our December 2013 projection of \$10.3 million

A number of factors have contributed to this shortfall

- Major cost components include:
 - Opening 75 classrooms beyond what was originally projected for this school year and additional funding to maintain existing programming: \$6.6 million
 - Transportation for homeless students: \$2.5 million
 - Interventions at Madison Park to address staffing needs and purchases of textbooks and equipment: \$1.6 million
 - Continued cost increases for therapeutic services for students with disabilities (particularly ABA services): \$953,000
 - Transportation costs incurred due to service adjustments for new sites and schedules: \$879,000
 - Increase in bus monitors: \$600,000
 - Support for interventions at turnaround schools: \$550,000

We are taking action to address our budget pressures in FY14

- Implemented a **special review process** for the hiring of all non-classroom positions in the district
 - Any request for exception will be reviewed and considered by a subgroup of the Superintendent's cabinet
- Working with Veolia to identify opportunities to **mitigate unanticipated transportation costs**
- Reviewing the possibility of using **external funds** to cover any and all expenditures
- **Analyzing current spending patterns** and make adjustments where appropriate

We are in the process of finalizing our FY15 budget recommendation

- This week, central office departments are engaged in budget collaboratives with the Budget office and Office of Human Capital
- Departments that are facing significant organizational changes in FY15 are also meeting with the Superintendent to review these changes
- We will share more information on the central office budget at the March 18th budget hearing

Updates on key topics:

- Adult Education
- Round 1 Registration

Round	Grades	Dates	Assignment Notices Sent
Round 1	K0, K1, K2, 6, 9	January 6 – January 31	Mid-March
Round 2	All grades	February 5 – March 28	Mid-May
Round 3	All grades	March 24 – May 9	Mid-June
Round 4	All grades	May 12 – June 13	Mid-July

We look forward to discussing the budget with you in a variety of forums

- Feb 5 Superintendent's recommended budget to School Committee
- Feb 26 Recommended budget update
- Mar 4 Budget hearing (Hyde Park Education Complex, 6 pm)
- Mar 12 Budget hearing (26 Court Street, 5 pm) and School Committee meeting (6 pm)**
- Mar 18 Budget hearing (Edison K-8 School, 6 pm)
- Mar 26 School Committee votes on BPS budget

For more information:

Website: bostonpublicschools.org/budget

Email: budget@bostonpublicschools.org

Twitter: #bpsbudget

A number of documents are available on our website:

- Budget Presentation
- FY15 Budget Memo
- FY15 Allocations
- FY15 WSF School-by-School comparison
- WSF Templates for all schools
- Preliminary budget by Account Code summary
- Preliminary budget by Program Code summary
- Preliminary budget by Department Code summary

