FY14-15 Budget Update

Finance Update

Presentation to School Committee
March 12, 2014
FY2014 Budget Investments

Our FY14 budget funds investments to close gaps and ensure all students are college & career ready

- Sustains extended days in Turnaround Schools
- Sends $30 million new dollars directly into schools through Weighted student Funding
- Invests in schools with high concentrations of poverty
- Prepares for new Dual Language, Innovation, and In-District Charter Schools
- Supports conversion of two schools to fully inclusive programs
- Strengthens support for and development of great teachers and school leaders
We currently anticipate a shortfall of approximately $8 million in FY14

- As of January 31, our anticipated shortfall is $8.3 million
- This amount is consistent with prior year projections at this time
- Our shortfall has already been reduced from our December 2013 projection of $10.3 million
A number of factors have contributed to this shortfall

- Major cost components include:
  - Opening 75 classrooms beyond what was originally projected for this school year and additional funding to maintain existing programming: $6.6 million
  - Transportation for homeless students: $2.5 million
  - Interventions at Madison Park to address staffing needs and purchases of textbooks and equipment: $1.6 million
  - Continued cost increases for therapeutic services for students with disabilities (particularly ABA services): $953,000
  - Transportation costs incurred due to service adjustments for new sites and schedules: $879,000
  - Increase in bus monitors: $600,000
  - Support for interventions at turnaround schools: $550,000
We are taking action to address our budget pressures in FY14

- Implemented a special review process for the hiring of all non-classroom positions in the district
  - Any request for exception will be reviewed and considered by a subgroup of the Superintendent’s cabinet

- Working with Veolia to identify opportunities to mitigate unanticipated transportation costs

- Reviewing the possibility of using external funds to cover any and all expenditures

- Analyzing current spending patterns and make adjustments where appropriate
We are in the process of finalizing our FY15 budget recommendation

- This week, central office departments are engaged in budget collaboratives with the Budget office and Office of Human Capital

- Departments that are facing significant organizational changes in FY15 are also meeting with the Superintendent to review these changes

- We will share more information on the central office budget at the March 18th budget hearing
Updates on key topics:

- Adult Education
- Round 1 Registration

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We look forward to discussing the budget with you in a variety of forums

Feb 5  Superintendent’s recommended budget to School Committee
Feb 26  Recommended budget update
Mar 4  Budget hearing (Hyde Park Education Complex, 6 pm)
Mar 12  Budget hearing (26 Court Street, 5 pm) and School Committee meeting (6 pm)
Mar 18  Budget hearing (Edison K-8 School, 6 pm)
Mar 26  School Committee votes on BPS budget
For more information:

Website: bostonpublicschools.org/budget
Email: budget@bostonpublicschools.org
Twitter: #bpsbudget

A number of documents are available on our website:

- Budget Presentation
- FY15 Budget Memo
- FY15 Allocations
- FY15 WSF School-by-School comparison
- WSF Templates for all schools
- Preliminary budget by Account Code summary
- Preliminary budget by Program Code summary
- Preliminary budget by Department Code summary