



Budget Update

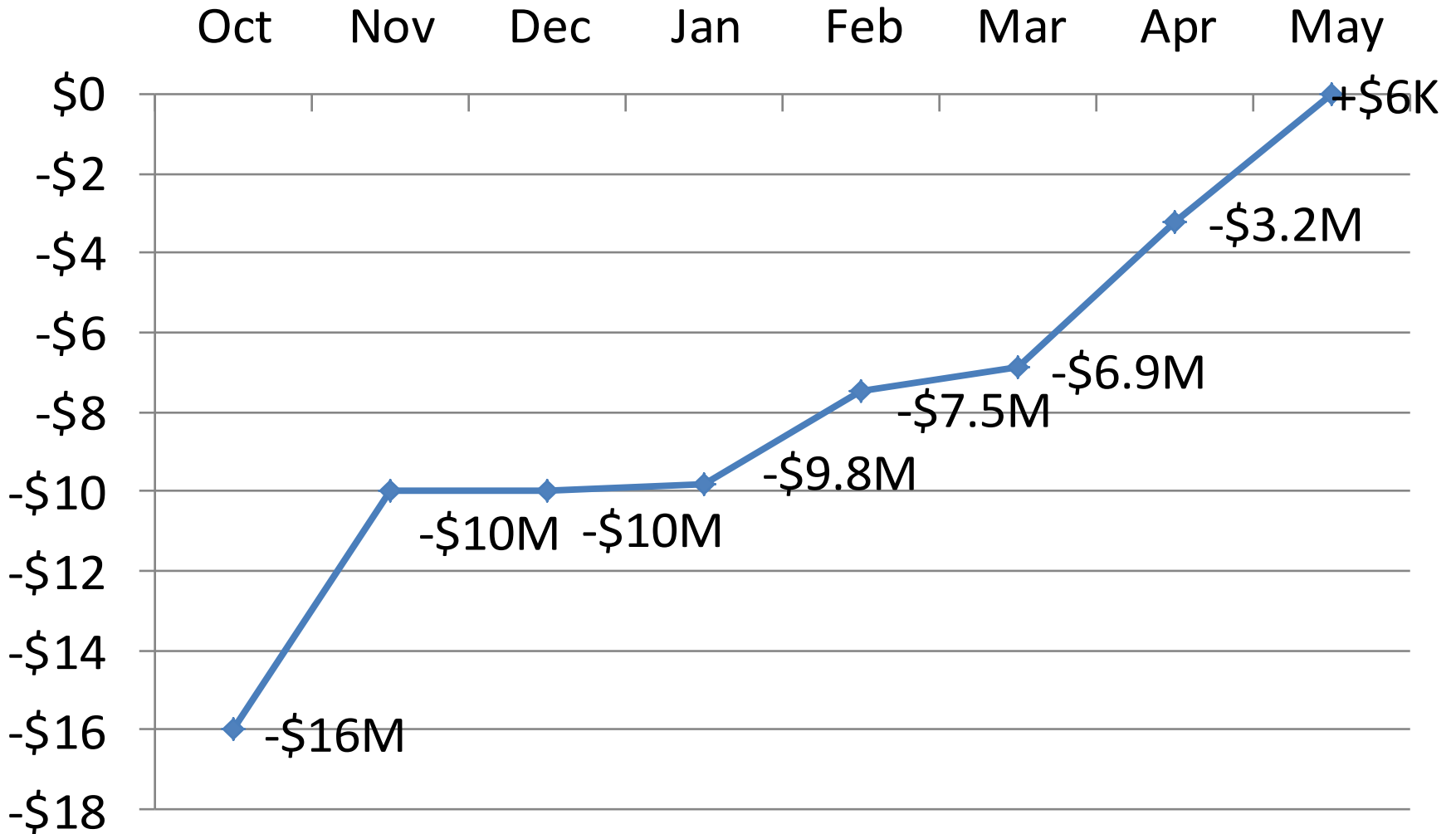
Presentation to School Committee
June 24, 2015

What we'll discuss

- Fiscal year 2015 update (budget close)
- Fiscal year 2016 update (budget approval)
- Change in “low income” metric

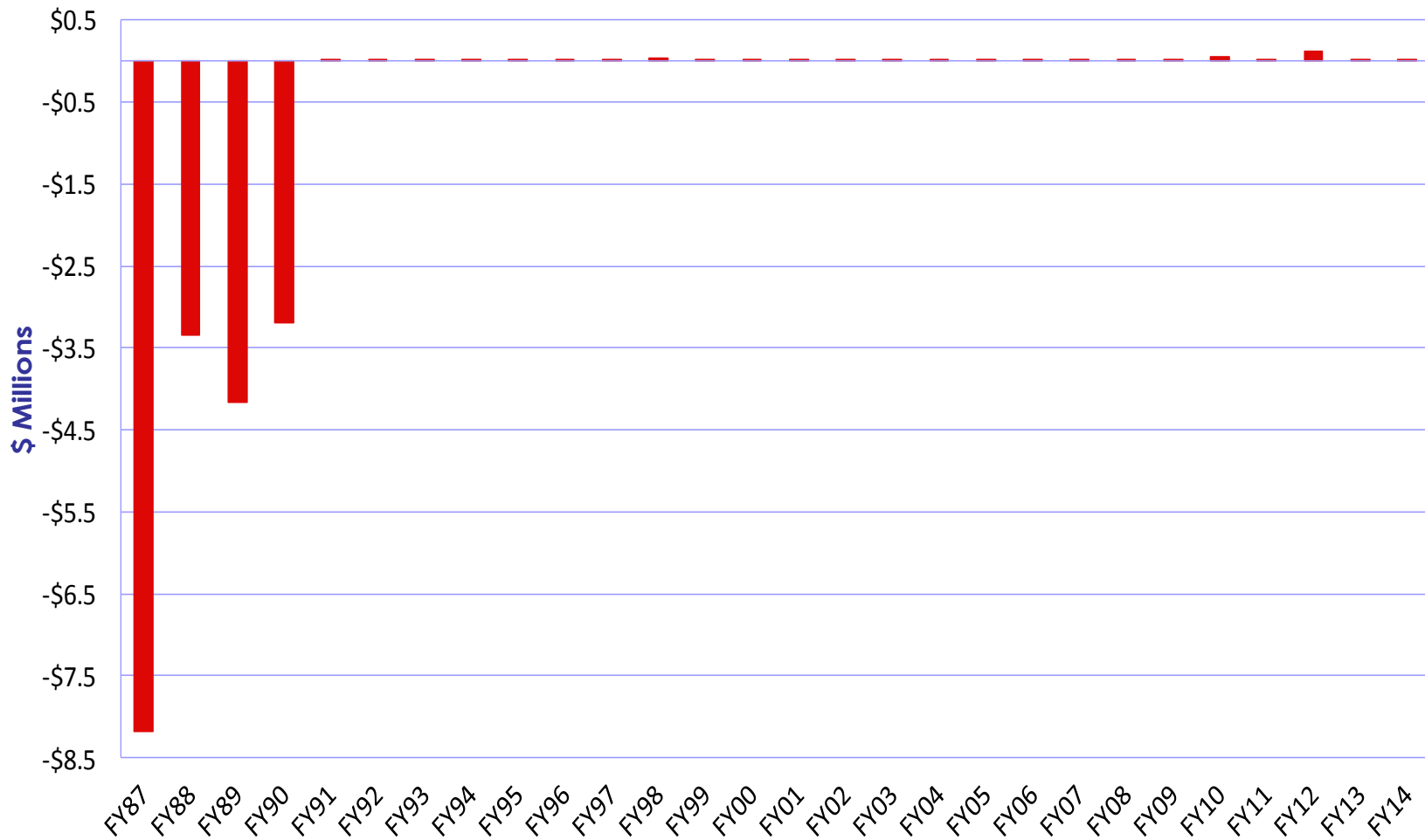
We expect to close FY15 on budget

Projected FY15 budget deficit by month



This will be the 25th consecutive year ending on budget

BPS Fiscal Year General Fund Budget Surplus (Deficit)



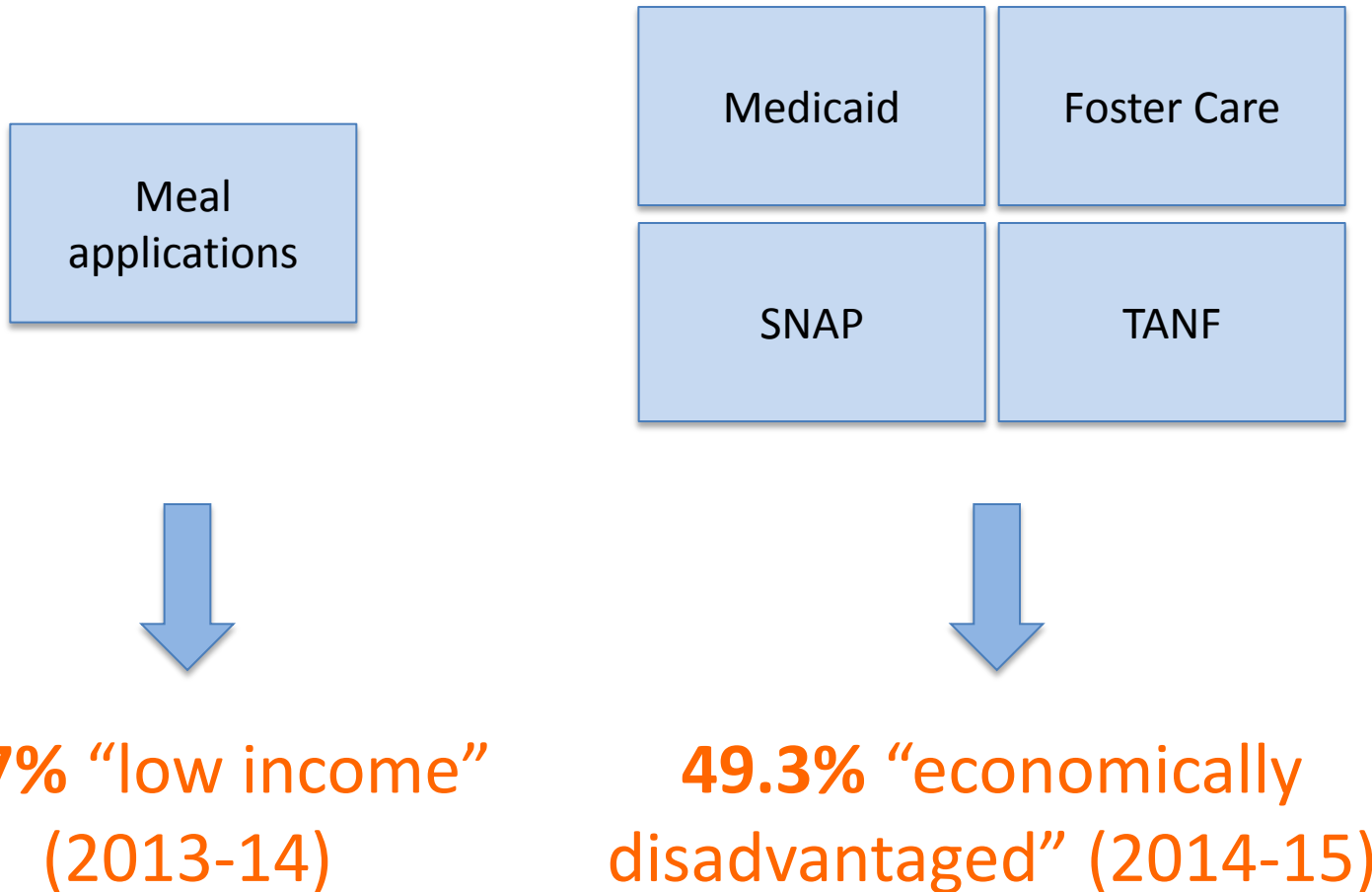
The FY16 General Funds budget of \$1.013B has been approved

Date	School Committee Hearing Topic
2/4	Recommended budget overview
3/4	Update on strategies to close the deficit
3/9	School budgets and enrollment projections
3/19	Central office

Date	City Council Hearing Topic
4/16	Overview 1 - Operating budget
4/16	Overview 2 – Capital budget
5/4	External Funding
5/8	Transportation
5/11	Academics / Health and Wellness
5/14	School budgets
5/20	English Language Learners
5/21	Ed Cabinet Strategies
6/1	Human Capital and Central Administration
6/1	Special Education
6/8	Equity, Access, Opportunity and Ach gaps

- **Four School Committee hearings and eleven City Council hearings took place**
- **Items restored:**
 - **Five Supervisors of Attendance positions**
 - **Late buses at Boston Latin Academy**

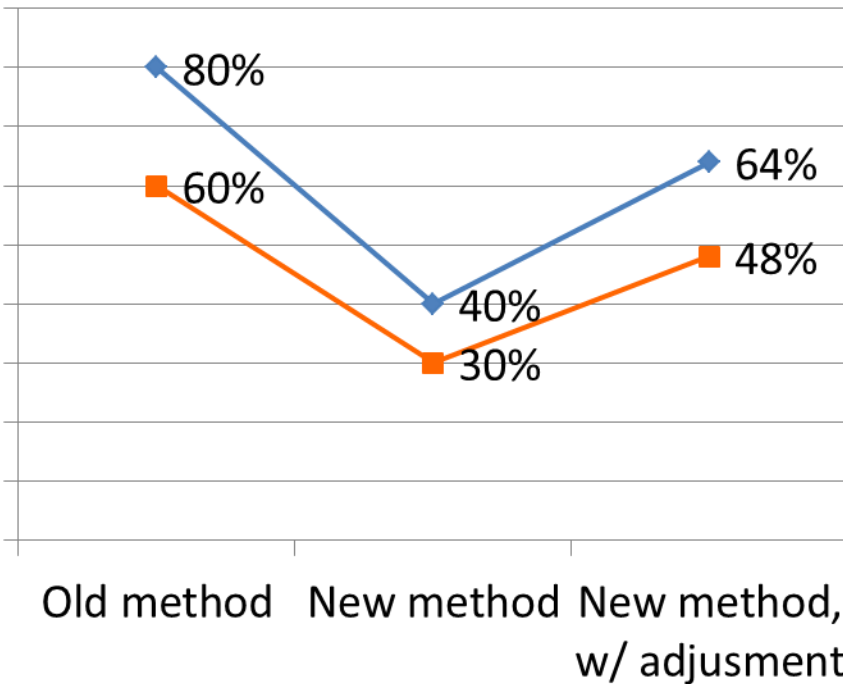
The impact of the State's new "economically disadvantaged" metric is being determined



Appendix

Applying a “multiplier” only works if all districts change proportionately with the new metric

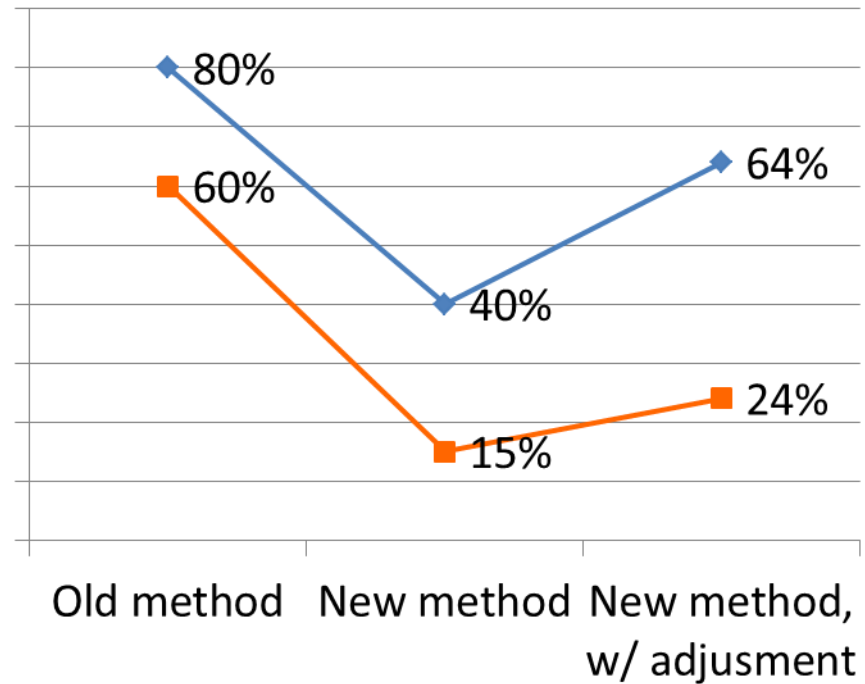
Two districts with proportional loss



◆ District A ■ District B

- Moving to the new method, both districts' rates were reduced by half
- Given this, applying a multiplier to the new rates maintains their relative position

One district with disproportionate loss



◆ District A ■ District B

- Moving to the new method, one district is reduced by half, and the other is reduced by three quarters
- Applying the same multiplier to both does not solve the problem for district B