


MEMORANDUM

TO: Chairperson and Members  
Boston School Committee

FROM: Carol R. Johnson  
Superintendent 

DATE: February 3, 2010

RE: Preliminary FY2011 Budget Presentation

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At this evening's meeting, John McDonough, Chief Financial Officer, will present the FY2011 Preliminary Budget Recommendation and answer any questions you may have.

This presentation provides an overview of our financial challenges in FY11 and beyond, highlights the progress the district has made in closing our budget gap – identifying cost savings that we have achieved from the central office and from schools – and outlines the options that remain for balancing our budget.

We are transitioning from a year-to-year approach, which is unsustainable in these challenging economic times, to a multi-year strategy that provides financial stability and positions the district to reinvest in schools. The Acceleration Agenda priorities continue to guide our work, and these documents describe a preliminary approach to ensuring that we have the necessary resources to create a world class system of schools for all students.

We have also included an update on capital investments in the appendix of the budget presentation in order to provide background on funding sources and priorities for our capital projects. Thank you.

*Attachments*

Boston Public Schools: From Transition to Transformation  
FY11 Preliminary Budget Recommendation  
BPS Financial Summary